WALGREENS BOOTS ALLIANCE UK 4 LIMITED
Section 172(1) statement
For the year ended 31 August 2024

Section 172 of the Companies Act 2006 requires a director of a company to act in the way he or she considers, in good faith, would most likely promote the long term success of the company for the benefit of its members as a whole and in doing so have regard (amongst other matters) to

a. the likely consequences of any decision in the long term;
b. the interests of the company's employees;
c. the need to foster the company's business relationships with suppliers, customers and others;
d. the impact of the company's operations on the community and the environment;
e. the desirability of the company maintaining a reputation for high standards of business conduct; and
f. the need to act fairly between members of the company (the Company only has one member, therefore does not apply).

As a part of their induction, the Directors of the Company are briefed on their duties including those under section 172(1) and they can access professional advice on these either from the Company Secretary or, if they judge necessary, from independent advisors for effective discharge of their duties.

When making any decisions, during the year ended 31 August 2024, the Directors considered, both individually and together, the matters set out in section 172(1)(a-f) and have acted in a way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members, as a whole. Below are some of the ways in which the Directors have engaged with various stakeholders and fulfilled their duty under this section.

Employees: The Company has no employees and therefore has nothing to report in respect of employee engagement activity during the year. The Directors emoluments are paid by a fellow Group undertaking.

Customers, Suppliers and other stakeholders: The Company is a holding company and therefore does not have any direct customers. The Directors strongly believe in operating in a transparent way, in the marketplace, and treating its various key stakeholders both equitably and fairly. The Company, whether directly or through its affiliate companies, engages with these stakeholders through multiple channels. These would typically include face-to-face interactions, social media interaction, surveys, meeting, and corporate website. These engagements provide the Directors with a broad and diverse understanding of issues most relevant to these stakeholders and allows them to consider the interest of these stakeholders while performing their duty under section 172(1).